

RESOLUTION NO. 2016-06-06-011

RESOLUTION DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO
ISSUE COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF
OBLIGATION TO PROVIDE FUNDS FOR WATER SYSTEM IMPROVEMENTS

WHEREAS, this City Council deems it advisable to give notice of intention to issue combination tax and revenue certificates of obligation of the City of Cameron, Texas, as hereinafter provided; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Resolution was considered was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Chapter 551, Texas Government Code.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CAMERON, TEXAS, THAT:

1. Attached hereto is a form of Notice of Intention to Issue Combination Tax and Revenue Certificates of Obligation, the form and substance of which is hereby adopted and approved.
2. The City Secretary shall cause said notice to be published in substantially the form attached hereto, in a newspaper, as defined by Subchapter C, Chapter 2051, Texas Government Code, of general circulation in the area of said City, once a week for two consecutive weeks, the date of the first publication thereof to be at least 30 days prior to the date tentatively set for the adoption of the ordinance authorizing the issuance of such certificates of obligation as shown in said notice.
3. This Resolution shall become effective immediately upon its adoption.

ADOPTED, APPROVED AND EFFECTIVE this 6th day of June, 2016.

Mayor, City of Cameron, Texas

ATTEST:

City Secretary, City of Cameron, Texas

[CITY SEAL]

Exhibit A

**CITY OF CAMERON, TEXAS
NOTICE OF INTENTION TO ISSUE
COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION
TO PROVIDE FUNDS FOR WATER SYSTEM IMPROVEMENTS**

NOTICE IS HEREBY GIVEN that the City Council of the City of Cameron, Texas, at its meeting to commence at 5:30 p.m. on July 18, 2016, at its regular meeting place in the City Hall, 100 South Houston, Cameron, Texas, Texas, tentatively proposes to authorize the issuance of interest bearing certificates of obligation of the City, in one or more series, in an amount not to exceed \$9,305,000, for the purpose of paying all or a portion of the City's contractual obligations incurred in connection with: (i) constructing, installing, acquiring and equipping additions, extensions and improvements to the City's water system, including improvements to the water treatment plant and distribution system, and acquisition of land and interests in land for such projects, and (ii) paying legal, fiscal and engineering fees in connection with such projects. The City proposes to provide for the payment of said series (one or more) of such certificates of obligation from a pledge of ad valorem taxes levied and collected in the City as provided by law and from the surplus revenues of the City's waterworks and sewer system, remaining after payment of all operation and maintenance expenses thereof, and all debt service, reserve, and other requirements in connection with all of the City's revenue bonds or other obligations (now or hereafter outstanding), which are payable from all or any part of the net revenues of the City's waterworks and sewer system. The Certificates of Obligation are to be issued, and this notice is given, under and pursuant to the provisions of V.T.C.A., Local Government Code, Subchapter C of Chapter 271.

CITY OF CAMERON, TEXAS