

Cameron Economic Development Corporation
Meeting Minutes
June 29, 2023

Board Members attending included: Maurice Goza, Connie Anderle, Neil Bhakta, James Camp, Mayor Bill Harris, and Carl Bradley. Also attending Ricky Tow and Ginger Watkins.

1. Call to order.
President James Camp called the meeting to order at 3:00pm.
3. Public Comments.
There were no public comments.
4. Discuss and possibly take action on the meeting minutes from June 16, 2023.
Bill Harris moved to approve the minutes as presented. Neil Bhakta seconded the motions. The motion carried 5-0 with one abstention.
5. Discuss and possibly take action on EDA Grant 08-01-05488.
Ginger Watkins advised board members that the pre-construction meeting for the project will be held at 4:00 pm today. The notice to proceed will be issued for July 10, 2023.
6. Discuss and possibly take action on fence line clearing on CEDC property.
The CFF received a bid for fence line clearing. The Cameron EDC's share is \$2,950 for the East and west fence lines. This does not include the section of the fence line by Cameron Country Dodge due to the retaining wall and lights. To clear the section by the dealership, we will need an estimate from someone who can cut the trees manually rather than bulldozer work.
7. Discuss and possibly take action on an update on an offer to purchase the Parallel Infrastructure ground lease.
The point of contact for the purchase of the cell tower ground lease called on June 20th to report that the contract is moving forward, and we should see something in the next week or so. The delay is due to the cell tower by Harmony Towers.
8. Discuss the possibility and impact of functioning as a conduit for private activity bonds.
This is a follow-on discussion to the last meetings topic of issuing notes by the CEDC. Little information is currently available about the impact on an EDC of acting as a conduit for private activity bonds. The financial advisor said that it may mean that the EDC could not issue another bond in the same calendar year; however, more research is needed to provide a complete understanding of these activities. This is just information.
9. Convene into executive session.
President James Camp convened the board into executive session at 3:06 pm pursuant to Chapter 551.087 and Chapter 551.072 to discuss economic development negotiations and real property negotiations.
 - i. Project 2023-05-26 Brian
 - ii. Project 2023-05-30 Jennifer
 - iii. Project 2023-06-20 Steve
10. Reconvene into public session.
Mr. Camp reconvened the board into public session at 3:52 pm.
 - a. Consider and take action on economic development negotiations.

- i. Project 2023-05-26 Brian
No action taken.
 - ii. Project 2023-05-30 Jennifer
No action taken.
 - iii. Project 2023-06-20 Steve
Bill Harris moved to approve a recommendation to City Council for a 3-year 80% tax abatement to project 2034-06-20 Steve an equipment investment of \$578,440 with four new full-time jobs to be added. Maurice Goza seconded the motion. The motion carried 6 – 0.
- b. Consider and take action on real property negotiations.
No action taken.

11. Adjournment.

Carl Bradley moved to adjourn at 3:54 pm. Connie Anderle seconded the motion. The motion carried 6 – 0.