

**CAMERON ECONOMIC DEVELOPMENT
CORPORATION
March 10, 2022, Meeting Minutes**

Board Member present were Maurice Goza, Connie Anderle, Mayor Bill Harris, Neil Bhakta, Mike Zajicek, James Camp and Carl Bradley. Also present were Amy Harris, City Secretary and Ginger Watkins

1. Call to order.
President James Camp called the meeting to order at 3:30 pm noting that a quorum was present.
2. Public Comments.
There were no public comments.
3. Review and approve the minutes from the meeting held on January 22, 2021.
Mike Zajicek moved to table this agenda item. Carl Bradley seconded the motion. The motion carried.
4. Review and approve the current financial report.
Mike Zajicek reviewed the financials noting that as of March 9th of 2022 cash on hand of \$428,414.93 that includes the bond payment reserve, the Yards Reserve and the EDA Grant at reserve.
Mike Zajicek noted that the Audit will include the necessary fixed assets adjustment.
P&L Budget versus actual shows the 1/2 sale tax is \$26,000 over we budgeted. The check register shows all Checks since the beginning of the fiscal year. Board members attention was call to January 27th to see the checks and deposit written since the last meeting. Last 1/2 sales was \$36,557 for January which was really good. The Audit is complete. The auditor is preparing copies for the board.
Maurice Goza moved to approve the financials as presented. Connie Anderle seconded the motion. The motion carries 6-0.
5. Discuss and possibly take action on the EDA Grant for Street Improvements on Adams Avenue.
Ginger Watkins reviewed the preliminary drawing for the Adams Avenue widening project. Once the design is approved the engineer will prepare the final engineering drawings for Adams Avenue, the replat for the ROW acquisition and real estate exchange and design the Industrial Park concrete turning radiuses. Before going out to bid the engineering and bid package must be reviewed by the EDA Engineer. Ginger Watkins will check with the Grand administrator to learn any necessary procedures to approve the final design.
6. Discuss and possibly take action on refinancing the 2012 bond.
Board members reviewed two bond refinancing scenarios prepared by RBC Capital Markets. No action taken.
7. Convene into executive session.
President James Camp convened the board into executive session pursuant to Chapter 551.087 to discuss economic development negotiations to discuss Project 2020-01-01 Chuck and pursuant to Chapter 551.072 to discuss real property negotiations at 4:49 pm.
8. Reconvene into public session. I
President James Camp reconvened the board into public session at 5:20 pm. No action taken.
9. Adjourn.
Meeting adjourned at 5:21 pm.