

CAMERON ECONOMIC DEVELOPMENT CORPORATION
Meeting Minutes for the Annual Meeting of the Board
Thursday, September 17, 2020, at 4:00 pm
The Yards of Cameron | 301 Adams Avenue | Cameron, TX 76520

Board Members Present: Mike Zajicek, Secretary/Treasurer, Maurice Goza; James Camp, President; Connie Anderle; Carl Bradley, Vice President; and Mayor Bill Harris. Also present were Rhett Parker, City Manager; Guest and future Board Member, Neal Bhakta; and Ginger Watkins.

1. Call to Order and establish a quorum.
President James Camp called the meeting to order at 4:00 pm noting that a quorum was present.
Public Comments.
No public comments
2. PUBLIC HEARING: A Public Hearing held for the Purpose of Receiving Public Comments on the 2020-2021 Proposed Cameron Economic Development Corporation Budget and Projects.
President James Camp opened the public hearing at 4:01 pm. No public comments. President James Camp closed the public hearing closed at 4:02 pm.
3. Discuss and take necessary action on financials.
Secretary/Treasurer Mike Zajicek reviewed the financial noting a balance of \$380,364.65 in the bank. This balance is divided between the bond payment reserve which is interest and principal payments for the coming fiscal year. There are 14 days left in this year with the August sales tax deposit outstanding. The August sales tax deposit should be made on or around September 20th of \$24,285.37. No changes in the assets since the last meeting. Mr. Zajicek noted that Long-term liabilities (the CEDC's 2012 Bond) are down to \$954, 000.
Mr. Camp reminded board members that the board committed approximately \$64,000 to the EDA grant matching funds if we win that grant. This amount would come from the \$99,720.76 "The Yards Development" account.
Mr. Zajicek called board member's attention to the P&L Budget to Actual and bank account transaction reports.
Ginger Watkins noted that the Advertising and Marketing account will have an available balance of approximately \$3,000 at the end of the year. If needed, would the board object if up to \$600 is used to support an upcoming Fall Festival? Board members had no objections to this expenditure stipulating only that in no way should the funds be used to benefit one business but rather for the general community or downtown business development.

Carl Bradley moved to approve the financials as presented. Maurice Goza seconded. Motion carried.

4. Review and take necessary action on meeting minutes from August 20, 2020.
Connie Anderle moved to approve the minutes as presented. Mayor, Bill Harris second the motion. Motion carried.
5. Elect Officers for 2020-2021 Fiscal Year.
Connie Anderle moved to elect James Camp as President; Carl Bradley as Vice President; and Mike Zajicek as Secretary/Treasurer. The motion was seconded by Maurice Goza. Motion carried.
6. Discuss the status of the EDA CARES Act Infrastructure Grant application.
Ginger Watkins advised the board that the EDA asked if we would consider having the application reviewed under the standard funding program for the upcoming fiscal year that begins on October 1, 2020. The Investment Review Committee for the standard funding program will meet in September. The CARES Act Investment Review committee was going to meet in September; however, the meeting was rescheduled to October. This gives the grant application another funding opportunity. The traditional match is 50/50; however, they will submit a request for a waiver for an 80/20 match as they understand that we can not provide a 50/50 match. The waiver is based on the economically distressed statistics for the County or Census tract where a project is located.
7. Convene into executive session.
No executive session as held.
8. Adjourn
Maurice moved to adjourn. Zajicek seconded. Motion carried. The meeting adjourned 4:37 pm.