

CAMERON ECONOMIC DEVELOPMENT CORPORATION

Meeting Minutes

August 15, 2018

Board Members Present: Robert Schiller, Gary Fuchs, Jim Camp and Daniel Willie.

Others Present: Ginger Watkins, staff

1. Call to order

President Robert Schiller called the meeting to order at 4:04pm.

2. Public Comments

There were no public comments.

3. Review and approve minutes from the July 27, 2018 meeting.

Jim Camp moved to approve the minutes as presented. Gary Fuchs seconded the motion. Motion carried 4 – 0.

4. Discuss and possibly take action on the FY 2018 – 2019 budget and projects.

An error omitting the budget allocation for the Retail Coach engagement was found. The funds were added to “outside contract services”. A corresponding reduction was made in the “The Yards Infrastructure Resrv” expense account. A formula error was also found in the spreadsheet was double counted \$500 of income in the October 2018 column. Combined this resulted in an \$8000 reduction in the funds under The Yards Infrastructure Resrv account. The appropriate updates were made to reflect corrected dollar figures in the 2018-2019 Projects document. Gary Fuchs moved to approve the budget and projects document with changes. Daniel Willie seconded the motion. Motion carried 4 – 0.

5. Discuss and possibly take action on the Audit Engagement Letter.

Jim Camp moved to approve the Audit engagement letter not to exceed \$6,000. Gary Fuchs seconded the motion. Motion carried 4 – 0.

6. Discuss and possibly take action on an amendment to the economic development incentive application.

Board members reviewed language recommended to be added to incentive applications which prohibits and applicant from protesting the valuation of property when an ad valorem tax abatement is granted for the term of the abatement. Jim Camp moved to recommend to City Council, that the language be added to the incentive application. Daniel Willie seconded the motion. Motion carried 4 – 0.

7. Convene into executive session.

No executive session was held.

8. Adjournment.

Meeting adjourned at 4:19pm