

MEETING MINUTES
CAMERON ECONOMIC DEVELOPMENT CORPORATION
June 7, 2018

Board Members Present: Robert Schiller, Connie Anderle, Maurice Goza, Daniel Willey, and Jim Camp.

Others Present: Rhett Parker, City Manager and Ginger Watkins, staff.

Public visitor: Melissa Williams

1. Call to order – President Robert Schiller called the meeting to order at 3:04pm.
2. Public Comments - there were no public comments.
3. Review and approve minutes from the March 27, 2018 meeting.
Connie Anderle moved to approve the minutes as presented. Jim Camp seconded. The motion carried 5 – 0.
4. Discuss and take action on Financials.
Financials were reviewed including year to date budget performance. Daniel Willey moved to approve the financials. Maurice Goza seconded the motion. Motion carried 5 – 0.
5. Review Fiscal Year End September 30, 2017 Audit.
Board members received a copy of the Fiscal Year Ending September 30, 2017 Audit.
6. Discuss and possibly take action on the 2012 Bond.
Board members briefly discussed exploring the viability of refinancing the 2012 Bond. No action was taken.
7. Discussion on FY2017 – 2018 budget and projects.
Board members reviewed the 2017 – 2018 project status as a basis for setting direction for the 2018 -2019 budget. A straw budget was also reviewed with comments provided. A follow up meeting will be scheduled to continue work on the budget with the goal of providing the City the budget in August. Initial thoughts of focus for 2018 -2019 projects include I14 and retail development.
8. Convene into executive session.
President Robert Schiller convened the board into executive session pursuant to Chapter 551.087 to discuss economic development negotiations.
9. Reconvene into public session.
President Robert Schiller reconvened the board into public session at 4:59 pm. No Action was taken.
10. Adjournment. Board adjourned at 5:00pm.