

CAMERON ECONOMIC DEVELOPMENT CORPORATION

Meeting Minutes

May 3, 2019

Board Members Present: Mike Zajicek, Maurice Goza, Carl Bradley, Connie Anderle, Robert Schiller, and Jim Camp. Others present: Ginger Watkins

1. Call to order
President Robert Schiller called the meeting to order at 3:30pm.
2. Public Comments
There were no public comments.
3. Review and take action on minutes from the March 27, 2019 Meeting.
Connie Anderle moved to approve the minutes as presented. Mike Zajicek seconded the motion. Motion Carried 7 - 0.
4. Discuss and take action on financials.
Mike Zajicek reviewed the financials. There is \$363,403.99 in cash and CD's. The depreciation has not been updated since the Audit. Ginger will update the depreciation. There is no change in total assets with the exception of cash. The 990 was filed for the last fiscal year. Last sales tax check was \$24, 854.58 on April 22nd. On the Profit and Loss, the Budget VS Actual for sale tax is at 109% of budgeted so far. Right now we are slightly over on the marketing budget which should level out over the rest of the year. Daniel Willie moved to approve the financials as presented. Motion was seconded by Maurice Goza. Motion carried 7 - 0.
5. Discuss and possibly take action on cellular tower lease agreement.
 - a. Issues discussed and outcomes were:
 1. Do we want to place a limit on the height of the structure? No
 2. Exhibit 1 Does the Board concur with the drawing? Since a survey has not yet been done the recommendation is to state in Exhibit I the following: "Tower will need to be placed as close to detention pond as permissible given applicable engineering and safety standards."
 3. Limit number antennas? No
 4. Do we want to allow auto renew? Yes
 5. Renewal date – The city attorney suggested renewal on October 1. The Lessor requires the term and renewals to begin on the date they start construction. Therefore, an October 1 renewal date is not supportable.
6. Discuss financing tools.
Ginger Watkins presented a concept of financing tools which could help encourage investment in Cameron. Several of the tools will require consultant support to create or develop the tools. These are things the board may wish to consider for the next fiscal year budget.
7. Convene into executive session.
The board did not convene into executive session.
8. Adjournment.
Mike Zajicek moved to adjourn at 4:26pm. Carl Bradley seconded the motion. Motion carried 7 - 0.